The Gold Scheme: In Seven Steps



Turkish Energy Companies

Lira

Bank Sarmayeh

Iranian State-Owned Firms

Transfer Oil Proceeds to
Intermediary Accounts at
Halkbank

Oil

- Iranian Intermediaries
 Transfer Funds via Halkbank
 to Zarrab's Network
- Zarrab's Network Purchases
 Gold in Turkey
- Zarrab's Network Exports
 Gold to Dubai and Sells It
 for Cash

Zarrab's Network Transfers Funds to Iran-linked Entities via U.S. Banks













